

Antwerp, 27 November 2017

## Seatrade Meridian Service

**The new vessel sharing agreement (VSA) announced earlier this year between CMA CGM and Seatrade linking Northern Europe, the East Coast of the United States, Central America, the Pacific Islands, Australia, New Zealand, Peru and the Caribbean on a weekly basis, will not proceed in its intended form.**

Seatrade has in recent months evaluated its global strategic options considering current market conditions, including the future involvement in the Meridian Service.

Seatrade has reached an agreement with CMA CGM to restructure the VSA. The service will be upgraded to a weekly service as from January 2018, and will among other vessels utilize Seatrade's fully cellular and geared 2,200 TEU Colour Class specialized container vessels, combined with container equipment currently controlled by Seatrade.

Seatrade is pleased to have reached this agreement with CMA CGM securing continuation, schedule reliability and highest possible service level for Seatrade's major customers in the trade.

While the involvement of Seatrade in the NZ to Northern Europe trade is reduced the Seatrade group will continue to provide its Fast Direct Dedicated (FDD) services to worldwide markets for transportation of perishable cargoes.

### **About Seatrade**

*Seatrade was founded in 1951 by five captain-owners in Groningen, the Netherlands.*

*Today the company is the world's largest reefer vessel operator and owner, and the leader in specialised reefer logistics, operating over 100 specialised vessels transporting perishable cargoes worldwide on its Fast Direct Dedicated (FDD) services.*

*With the addition of its recent specialised reefer container vessels and the smaller handy-size reefer newbuildings on order Seatrade keeps innovating its fleet to best serve its loyal and new customer base.*

*A worldwide agency network in all major exporting and importing areas provides customers personal contact with a Seatrade representative anytime anywhere.*

### **Press contact**

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